| SEC Form 4 | |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 0 | or Sect | tion 30(h) | of the | Investme | nt Co | mpany Act | of 1940 | | | | | | |
|--|--|--|--|----------------------------|---|---------------------|--|--------|--|--------|----------------------------|---|--|---|---|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person [*] JACOBSEN MICHAEL A | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>OMEROS CORP</u> [OMER] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) 201 ELL | ` | irst) NUE WEST | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 04/25/2024 | | | | | | | ; | below) | er (give title v) VP, Finance | | Other (s below) CAO | pecify | |
| 201 ELEIOTT AVENUE WEST | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) SEATTLE WA 98119 | | | | - | Line) X Form filed by One Reporting Person | | | | | | | | | | | | | |
| SEATTL | | A | 90119 | | - | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | o satisfy | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date (Month/I | | | | /Day/Year) if a | | Execution if any | A. Deemed Execution Date, f any Month/Day/Yea | | | | ties Acqui d Of (D) (In | red (A) or str. 3, 4 and (| Beneficia Owned Fo | s Ily ollowing | Form | : Direct I r Indirect I str. 4) (| 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) ((D) | Price | | ported ansaction(s) str. 3 and 4) | | | Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ate, Transact Code (In: | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | c | ode | v | (A) | (D) | Date Exercisat | | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | |
| Stock Option (right to buy) | \$3.06 | 04/25/2024 | | | A | | 100,000 | | (1) | - | 04/25/2034 | Common Stock | 100,000 | \$0 | 100,00 | 00 | D | |

Explanation of Responses:

1. This option shall vest and become exercisable over 48 equal monthly installments, with a vesting commencement date of April 1, 2024. Installments vest and become exercisable on each monthly anniversary thereafter.

/s/ Peter B. Cancelmo, Attorney-in-Fact

04/29/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.